VINDATI AND TOKIO MARINE AMERICA PARTNER TO OFFER BUSINESS PERSONAL PROPERTY FLOATER COVERAGE

New Scheduled Property Floaters to be Made Available on Vindati's Online Rate, Quote, Bind & Issue Platform

NEW YORK, NY (October 15, 2019). Vindati, an InsureTech MGU offering specialty products and an integrated shopping experience for brokers and agents, and Tokio Marine America, a commercial property and casualty insurer, today announced the launch of a new scheduled property product, known as the Business Personal Property Floater.

The new product, which provides broad coverage for a wide variety of commercial property, is now available via Vindati's online rate, quote, bind, and issue platform. Coverage can be written for business personal property of a mobile nature and for property which is not permanently at a specific location, as well as for property at fixed locations where a traditional property policy does not provide adequate coverage or is not applicable.

"Our new Business Personal Property Floater further expands our offerings, enabling us to better serve our customer base with the kind of turn-key products that clients want and need," said Hugh Burgess, Founder and CEO of Vindati. "We're thrilled to welcome Tokio Marine as the latest Vindati partner, and look forward to providing them with the tools to issue scheduled property products with ease."

"This agreement provides a mechanism for us to write scheduled property floaters in a cost effective, efficient manner, which represents a valuable addition to our current offerings," said Ben Tuttle, Senior VP Marine, Tokio Marine. "Vindati's quick issuance and rapid quoting capabilities are great for handling smaller accounts in an efficient manner, and we're excited to partner with them to bring this product to market."

This product joins Vindati's growing range of specialty insurance offerings, including Builder's Risk, Contractors Equipment, Farm & Ranch, Installation Floaters, Ocean Cargo, Small Tools, Surety, and Worker's Compensation packages, all of which can be accessed, quoted and bound in minutes at www.vindati.com.

About Vindati

Vindati is an MGU offering specialty products for small to mid-sized businesses and an integrated shopping experience for brokers, both traditional and digital. Its first products are Contractors Equipment, Builder's Risk, and Farm/Ranchowners packages; long-term plans include expansion to a range of business products, including Commercial Articles, Motor Truck Cargo, and Warehouse Legal. Backed by Innovisk Capital Partners (www.innovisk.com) and led by industry veteran Hugh Burgess, Vindati puts the power in the hands of the broker, providing instant customizable quotes generated with leading technology, integrated data and analytic tools. For more information about Vindati, visit http://www.vindati.com/.

About Tokio Marine

Tokio Marine America (TMA) is the marketing name for Tokio Marine America Insurance Company (TMAIC), Trans Pacific Insurance Company (TPI), and TNUS Insurance Company (TNUS). For over 100 years, TMA has offered comprehensive commercial property and casualty insurance products to some of the world's largest and most distinguished organizations in a variety of industries in all 50 U.S. states, Puerto Rico, and the District of Columbia. With the highest financial strength rating `A++' (Superior) by A.M. Best Company and `A+' rating for counterparty credit and financial strength by Standard & Poor's, TMA provides unique insurance and risk management tools from experienced staff, and fair and timely claim settlements from a skilled team of claim professionals. For more information, please visit http://www.tmamerica.com

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